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## NEWS RELEASE

### Hybrid Minerals Provides Update

**VANCOUVER, BC, - August 25, 2020 - Hybrid Minerals Inc. (TSXV:HZ)(Frankfurt: HM4) (“Hybrid” or the “Company”), is pleased to provide the following update.**

The Company is currently reviewing precious metals projects in North America and plans to, subject to the completion of due diligence, move ahead with an agreement on one or more of the projects in the coming weeks. The projects are being reviewed by management and a technical team. Additionally, the technical team is preparing an initial draft work program for the Company’s rare earth project in the vicinity of Prince George, British Columbia.

In order to fund the work program the Company has amended the terms of the previously announced non-brokered private placement (see August 18, 2020 news release) to up to 60,000,000 shares of the Company (the "**Shares**") at a price of C\$0.05 per Share for gross proceeds of up to C\$3,000,000 (the "**Offering**"). The Offering is available to investors in reliance on exemptions from the prospectus requirement set out in BC Instrument 45-536 Exemption from prospectus requirement for certain distributions through an investment dealer and the corresponding blanket orders and rules in the other Canadian jurisdictions that have adopted the same or a similar exemption from the prospectus requirement (collectively, the "Investment Dealer Exemption").

The proceeds of the placement will be utilized for the retirement of current and accrued payables, general and administrative expenses, project identification and due diligence expenses and work programs.

The Company may pay fees and commissions on the Offering within the amount permitted by the policies of the TSX Venture Exchange (the "Exchange"). Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Exchange. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The private placement remains subject to exchange approval.

“Glen Macdonald”  
Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Cautionary Statements Regarding Forward Looking Information**

Certain statements in this press release constitute forward-looking statements, within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements".

We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual and future events to differ materially from those anticipated in such statements.

Forward-looking statements include, but are not limited to, statements with respect to commercial operations, including technology development, anticipated revenues, projected size of market, and other information that is based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

We seek safe harbour.